

Projected Budget Report

Local Unit Name: City of Swartz Creek
Local Unit Code: 25-2080
Current Fiscal Year End Date: 6/30/2018
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,331,119	1 %	\$ 1,344,430	
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 497,686	1 %	\$ 502,663	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 282,168	(8) %	\$ 259,595	FY18 \$50,000 one time lease fees, loss of \$15,000 police fees
Licenses & Permits	\$ 41,120	%	\$ 41,120	
Interest Income	\$ 2,300	(10) %	\$ 2,070	
Grant Revenues	\$ 45,000	(100) %	\$ -	
Other Revenues	\$ 237,646	(54) %	\$ 109,317	FY 18DDA Pkg Lot \$115,000/Tot Lot Donation \$20,000
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 2,437,039		\$ 2,259,195	
EXPENDITURES				
General Government	\$ 447,191	1 %	\$ 451,663	
Police and Fire	\$ 1,216,237	2 %	\$ 1,240,562	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 288,940	(50) %	\$ 144,470	FY18 includes parking lot repair not budged in FY19
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 25,470	%	\$ 25,470	
Recreation & Culture	\$ 198,478	1 %	\$ 200,463	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 70,400	6 %	\$ 74,624	additional retiree for FY19
Interfund Transfers (Out)	\$ 123,655	%	\$ 123,655	
Total Expenditures	\$ 2,370,371		\$ 2,260,906	
Net Revenues (Expenditures)	\$ 66,668		\$ (1,712)	
Beginning Fund Balance	\$ 1,938,101		\$ 2,004,769	
Ending Fund Balance	\$ 2,004,769		\$ 2,003,057	

Commentary: