

Projected Budget Report

Local Unit Name: City of Swartz Creek
Local Unit Code: 25-2080
Current Fiscal Year End Date: 6/30/2024
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,625,425	4 %	\$ 1,690,442	
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 706,672	3 %	\$ 727,872	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 317,730	2 %	\$ 324,085	
Licenses & Permits	\$ 65,865	2 %	\$ 67,182	
Interest Income	\$ 7,535	250 %	\$ 26,373	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 219,812	2 %	\$ 224,208	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 2,943,039		\$ 3,060,162	
EXPENDITURES				
General Government	\$ 777,975	3 %	\$ 797,424	
Police and Fire	\$ 1,497,046	3 %	\$ 1,541,958	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 46,755	3 %	\$ 48,158	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 125,812	2 %	\$ 128,328	
Recreation & Culture	\$ 283,423	2 %	\$ 287,674	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 135,515	%	\$ 135,515	
Interfund Transfers (Out)	\$ 281,000	%	\$ 155,000	Transfer out to Capital Projects Fund
Total Expenditures	\$ 3,147,526		\$ 3,094,057	
Net Revenues (Expenditures)	\$ (204,487)		\$ (33,895)	
Beginning Fund Balance	\$ 1,756,836		\$ 1,552,349	
Ending Fund Balance	\$ 1,552,349		\$ 1,518,454	

Commentary: