

Projected Budget Report

Local Unit Name: City of Swartz Creek
Local Unit Code: 25-2080
Current Fiscal Year End Date: 6/30/2021
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,458,650	1 %	\$ 1,473,237	Current Budget assumed reductions for Covid-19 Pandemic Year 2 Budget assumes some recovery Current Budget includes additional grant funding for street signs but in Year 2 budget Retirement of City Hall Building Debt 2001 will reduce reimbursements to General Fund
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 492,696	3 %	\$ 507,477	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 310,115	%	\$ 310,115	
Licenses & Permits	\$ 65,200	%	\$ 65,200	
Interest Income	\$ 33,800	%	\$ 33,800	
Grant Revenues	\$ 33,300	(90) %	\$ 3,330	
Other Revenues	\$ 124,849	(30) %	\$ 87,394	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 2,518,610		\$ 2,480,553	
EXPENDITURES				
General Government	\$ 402,149	2 %	\$ 410,192	CDBG Lighting Grant for Current Budget Year Expect to begin construction on non-motorized trail Elms to Dye Road
Police and Fire	\$ 1,226,125	2 %	\$ 1,250,648	
Other Public Safety	\$ 71,702	1 %	\$ 72,419	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 298,307	1 %	\$ 301,290	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 63,300	(50) %	\$ 31,650	
Recreation & Culture	\$ 186,111	50 %	\$ 279,167	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 28,160	%	\$ 28,160	
Interfund Transfers (Out)	\$ 175,368	%	\$ 175,368	
Total Expenditures	\$ 2,451,222		\$ 2,548,893	
Net Revenues (Expenditures)	\$ 67,388		\$ (68,340)	
Beginning Fund Balance	\$ 1,531,624		\$ 1,599,012	
Ending Fund Balance	\$ 1,599,012		\$ 1,530,672	

Commentary: