

Projected Budget Report

Local Unit Name: City of Swartz Creek
Local Unit Code: 25-2080
Current Fiscal Year End Date: 6/30/2023
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,570,500	2 %	\$ 1,601,910	The city will complete a major trail project in FY23
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 709,517	3 %	\$ 730,803	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 127,542	1 %	\$ 128,817	
Licenses & Permits	\$ 230,950	2 %	\$ 235,569	
Interest Income	\$ 28,405	1 %	\$ 28,689	
Grant Revenues	\$ 900,376	(25) %	\$ 675,282	
Other Revenues	\$ 51,355	1 %	\$ 51,869	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 3,618,645		\$ 3,452,939	
EXPENDITURES				
General Government	\$ 512,641	3 %	\$ 528,020	The city will complete a major trail project in FY23
Police and Fire	\$ 1,415,228	3 %	\$ 1,457,685	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 378,238	3 %	\$ 389,585	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 53,464	2 %	\$ 54,533	
Recreation & Culture	\$ 1,294,237	(35) %	\$ 841,254	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	Transfer out to Fire Equipment Fund
Interfund Transfers (Out)	\$ 155,000	%	\$ 155,000	
Total Expenditures	\$ 3,808,808		\$ 3,426,078	
Net Revenues (Expenditures)	\$ (190,163)		\$ 26,861	
Beginning Fund Balance	\$ 2,146,606		\$ 1,956,443	
Ending Fund Balance	\$ 1,956,443		\$ 1,983,304	

Commentary: