

Projected Budget Report

Local Unit Name:	City of Swartz Creek
Local Unit Code:	25-2080
Current Fiscal Year End Date:	6/30/2019
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,397,250	(1) %	\$ 1,394,584	Contribution from DDA for Holland Square Streetscape Project; non-motorized trail donation; reduction in LCSA Tax distribution from PA80; FY19 included income from land held for resale not part of FY20 budget
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 549,801	3 %	\$ 565,512	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 264,229	(1) %	\$ 262,117	
Licenses & Permits	\$ 59,206	10 %	\$ 65,830	
Interest Income	\$ 4,200	(10) %	\$ 3,700	
Grant Revenues	\$ 1,724	10 %	\$ 9,606	
Other Revenues	\$ 262,438	(57) %	\$ 111,209	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 2,538,848		\$ 2,412,558	
EXPENDITURES				
General Government	\$ 468,434	1 %	\$ 474,594	Decorative Lighting for street projects Increase in wages/fringes/supplies for work on city beautification Additional work done in Abrams Park and Elms Park Holland Square Streetscape Project Fire Dept budget increase for equipment purchase
Police and Fire	\$ 1,244,049	%	\$ 1,248,766	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 171,494	(23) %	\$ 132,309	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 34,427	14 %	\$ 39,847	
Recreation & Culture	\$ 153,201	17 %	\$ 127,610	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ 88,730	%	\$ 88,730	
Other Expenditures	\$ 549,905	72 %	\$ 154,224	
Interfund Transfers (Out)	\$ 190,000	31 %	\$ 75,000	
Total Expenditures	\$ 2,900,240		\$ 2,341,080	
Net Revenues (Expenditures)	\$ (361,392)		\$ 71,478	
Beginning Fund Balance	\$ 1,626,458		\$ 1,265,066	
Ending Fund Balance	\$ 1,265,066		\$ 1,336,544	

Commentary:

